#### NOTICE TO THE PARTIES

# "Court settlement weeks"

Dear Sirs/Madams,

This way we would like to inform You about the "Court settlement weeks" event in our Court.

At the initiative of High Judicial and Prosecutorial Council of Bosnia and Herzegovina in all first and second instance courts in Bosnia and Herzegovina, the "Court settlement weeks" events are being organized.

## Event implementation period is from 7<sup>th</sup> to 18<sup>th</sup> November 2022.

The goal of the "Court settlement weeks" is to settle as many cases as possible amicably through abridged procedure, which is more economical and faster for the parties. In this way, the positive influence is desired to the efficiency of court procedures and change the approach taken by the court and the parties in resolving their disputes, where quick and efficient resolution is set as a priority, with focus on parties' satisfaction regarding the outcome of the dispute and the court services.

In accordance with aforementioned, we invite all interested parties whose cases are brought before this Court, to approach the court in mentioned period and resolve their cases through court settlement.

If You wish to resolve your case through court settlement, you can do so by informing the judge in charge of your case, in one of the following ways:

- either independently or through your legal representative, you should send a written motion to put forward an initiative for court settlement;
- either independently or through your legal representative, you should contact the judge in order to jointly arrange a hearing for court settlement;
- together with opposing party and your legal representative, if you have one, in aforementioned period, you should approach the court with a motion for court settlement.

#### Advantages of court settlement

Court settlement represents:

#### Shorter and more efficient procedure

Your dispute ends with the conclusion of a court settlement before the first instance court. The parties' agreement is entered in the minutes that the parties will sign. The court settlement has the status of an enforcement document, with no second instance appellant proceedings in the case.

#### Cheaper procedure

Court settlement is privileged in terms of court fees payment, according to the provisions of Law on Court Fees. Concluding of an agreement between the parties significantly shortens the duration of the dispute and thus reduces other potential costs incurred in relation to the court procedures.

#### Simpler procedure

In the event that the dispute is settled through court settlement, the parties and the court are spared from the lengthy procedures, unnecessary obtaining and presenting of evidences, postponing of hearings, lengthy settlement procedure, of possible second instance procedure and additional costs incurred thereby.

### Security and confidence

Court settlement is an enforcement document - the parties are obliged to act according to the agreement specified in the court settlement minutes, just as per the final and enforceable judgment. In the case that party in default still does not act upon the achieved settlement, it is possible to initiate a procedure for enforced collection (enforcement procedures). This leaves parties free from further litigation before the court.

The advantage of resolving the dispute between the parties through court settlement is preservation of business cooperation or private relations between the parties in the procedure. At the time of the court settlement conclusion, the parties themselves choose the method of dispute resolution and settlement represents their mutual agreement. In that case, you truly yourself decide about the fate of Your dispute.

With respect,

Nedim Begic, President of the Court